

GRUNDFOS Announcement

PRESS RELEASE

To: Press List

From: Fred Bock, Vice President of Marketing, Peerless Pump Company

Date: November 16, 2009

Subject: Andrew Warrington named Peerless Pump Company's new President

Grundfos has named **Andrew Warrington** as the new President of Peerless Pump Company and its subsidiaries. **Dean Douglas**, former President and CEO of Peerless and Yeomans Chicago Corporation, has decided to leave Peerless and Grundfos for a CEO position with a non competing public company.

Dean and Andrew have worked closely together within the Peerless Management Team for the past 11 years. They have helped Peerless transition into the solid, thriving business we have today and so this is a natural transition.

Andrew Warrington has held the top positions at Peerless in the Service, Engineering, Marketing, Operations, and Sales functions. Most recently he has overseen the International business and the Integration efforts of Peerless into the global Grundfos Group. A veteran of 20 years in the pump industry, having worked in SIHI Pumps in the UK and Peerless Pump Co in Indianapolis, Andrew holds Bachelors and PhD degrees in Engineering, is a Chartered Mechanical Engineer and has an MBA from Manchester Metropolitan University in the UK.

Commenting on the transition, Jes Munk Hansen said: *"Although we are sad to say good-bye to Dean Douglas, Grundfos is delighted that we could select someone from within the team that created that success as his natural successor as President of Peerless. Andrew has done all of the top Sales and Operations jobs in Peerless; he knows the business and the people well. We expect him to be able to continue to strengthen the business and the team in the future. We are even more excited about the growth potential Peerless enjoys within the Grundfos Group."*

Andrew Warrington said: *"I am delighted to take up the challenge of leading Peerless. From the past 11 years, I know that I am privileged to work with one of the best teams in the business and for a great company. The future looks very bright for both of our companies and it is certain that Peerless within Grundfos will be making a major positive impact for our customers around the world in the future."*

Grundfos Pumps Corporation is a global pumps and pumping systems leader serving the residential, commercial-building and process-industry markets, as well as being a major supplier to the water-supply and water-treatment industries. Grundfos is known for advanced products technology and brands including Alldos, Hilge, PACO Pumps, Peerless Pumps, and Yeomans Chicago Corporation. Founded in 1945 in Bjerringbro, Denmark, The Grundfos Group is a worldwide enterprise that employs more than 18,000 people in 81 countries with North American headquarters in Olathe, Kan.

A part of the Grundfos Group, Peerless Pump Company is a global leader in fluid handling systems. Based in Indianapolis, Indiana, Peerless has facilities throughout North America and the world. Serving the pump industry for more than 85-years, Peerless serves many markets including fire protection, municipal, commercial, and agriculture. More information about Peerless and Grundfos products can be viewed at the company websites: www.peerlesspump.com and www.grundfos.com

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